

This document has been translated from the Japanese original for the convenience of non-Japanese shareholders. In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

Securities Code: 7893
June 10, 2022

To Our Shareholders

Takeshi Ueno
President and Representative Director

Pronexus Inc.

2-20, Kaigan 1-chome, Minato-ku, Tokyo

NOTICE OF THE 78TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

This is to notify you that the 78th Ordinary General Meeting of Shareholders will be held as follows.

To prevent the spread of infection of the novel coronavirus disease (COVID-19), you are kindly requested to refrain from attending the meeting and, instead, to consider exercising your voting rights in advance by either of the following methods after reviewing the attached reference materials for the general meeting of shareholders.

Meeting Details

1. Date and Time: Monday, June 27, 2022 at 10:00 a.m.

2. Venue: “Primavera” at Dai-ichi Hotel Tokyo 4F
2-6, Shimbashi 1-chome, Minato-ku, Tokyo

3. Agenda:

Items to be Reported:

1. The Business Report and the Consolidated Financial Statements for the 78th Business Period (from April 1, 2021 to March 31, 2022), as well as the Audit Report for the Consolidated Financial Statements by Accounting Auditors and Audit & Supervisory Board
2. The Report of Financial Statements for the 78th Business Period (from April 1, 2021 to March 31, 2022)

Item to be Resolved:

Proposal 1: Amendment to the Articles of Incorporation

Proposal 2: Election of Nine (9) Directors

4. Guidance for Exercise of Voting Rights, etc.:

To prevent the spread of the COVID-19 infection, you are kindly requested to refrain from attending the meeting, and instead, to consider **exercising your voting rights in advance in writing or via the internet.**

If you exercise your voting rights in advance in writing or via the internet, please exercise your voting rights **no later than 6:00 p.m., Friday, June 24, 2022 (Japan Standard Time).**

Please note that rather than attending this ordinary general meeting of shareholders in person, you can attend online using the dedicated site shown below.

* Of the documents to be attached to this Notice of Ordinary General Meeting of Shareholders, the Consolidated Statement of Changes in Equity and the Notes to the Consolidated Financial Statements, and the Statement of Changes in Equity and the Notes to the Financial Statements have been posted on the Company’s website (<https://www.pronexus.co.jp/>) in accordance with the provisions of laws and regulations and Article 15 of the

Company's Articles of Incorporation, and accordingly are not included in this Notice of Ordinary General Meeting of Shareholders. The Consolidated Financial Statements and the Financial Statements attached to this Notice of Ordinary General Meeting of Shareholders as well as the documents that have been posted on the Company's website have been audited by Accounting Auditors and Audit & Supervisory Board Members.

- * If there are any amendments to reference materials for the general meeting of shareholders, Business Report, Consolidated Financial Statements or Financial Statements, please note that amended items will be posted on our website (<https://www.pronexus.co.jp/>).

Reference Materials for the General Meeting of Shareholders

Proposal 1: Amendment to the Articles of Incorporation

1. Reasons for the proposal

- (1) The Company is working to expand the business fields of its business domain to respond to changes in the business environment and realize sustainable growth. In order to conduct business activities in a flexible and agile manner while focusing on further changes to the business environment and expansion of business fields going forward, the Company proposes to clarify its business activities while at the same time reorganizing and integrating the provisions of Article 2 (Purpose) of the current Articles of Incorporation.
- (2) The revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, and the system for providing informational materials for the general meeting of shareholders in electronic format will be introduced. Therefore, the Company proposes to make the following changes to its Articles of Incorporation.
 - (i) As the Company shall be obligated to stipulate in the Articles of Incorporation that it will take measures for providing information that constitutes the content of reference materials for the general meeting of shareholders, etc., in electronic format, Article 15 (Measures, etc. for Providing Information in Electronic Format), paragraph 1 in “Proposed Amendments” shall be newly established.
 - (ii) To provide for being able to limit the scope of the items to be stated in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents to the scope designated by the Ministry of Justice Order among items for which measures are taken for providing information that constitutes the content of reference materials for the general meeting of shareholders, etc. in electronic format, Article 15 (Measures, etc. for Providing Information in Electronic Format), paragraph 2 in “Proposed Amendments” shall be newly established.
 - (iii) As the provisions under Article 15 (Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation shall no longer be required with the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format, these provisions shall be deleted.
 - (iv) Supplementary provisions regarding the taking effect of the aforementioned establishment and deletion of provisions shall be established. These supplementary provisions shall be deleted after the specified date.

2. Details of the amendments

The details of the amendments are as follows:

(Underlined parts indicate the amendments.)

Current Articles of Incorporation	Proposed Amendments
<p>Article 1 (Text omitted) (Purpose)</p> <p>Article 2</p> <p>The purpose of the Company shall be to engage in the following businesses:</p> <p>(1) <u>Creation of share certificates, debentures and other securities</u></p> <p>(2) <u>Platemaking, printing and bookbinding, and sale of products thereof</u></p> <p>(Newly established)</p> <p>(3) <u>Planning, production, editing and sale of printed, visual, information, advertising, and the media thereof</u></p> <p>(Newly established)</p> <p>(4) <u>Acquisition, leasing, transfer and technical guidance of industrial property rights, and intangible property rights such as copyright related to literature, academic works, arts, crafts, music, visual media, voice recordings, and all operations related thereto</u></p> <p>(5) <u>Product exhibitions, planning and design of sales promotions, etc. and event planning and operation</u></p> <p>(6) <u>Marketing, surveying, gathering and provision of business information and corporate information, and consulting services thereof</u></p> <p>(7) <u>Packaging and shipping operations and agency services for delivery of direct mail</u></p> <p>(8) <u>Warehousing business and freight forwarding business</u></p> <p>(9) <u>Leasing and management of real estate</u></p> <p>(10) <u>Non-life insurance agency business</u></p> <p>(11) <u>Advertising agency</u></p> <p>(12) <u>Telecommunications business provided for under the Telecommunications Business Act</u></p>	<p>Article 1 (Unchanged) (Purpose)</p> <p>Article 2</p> <p>The purpose of the Company shall be to engage in the following businesses:</p> <p>(To be moved to (9) after amendment)</p> <p>(1) <u>Creation, printing and sale of financial statements, statutory documents and investor relations-related documents, etc.</u></p> <p>(2) <u>Various consulting services related to financial statements, statutory documents and investor relations related documents, etc., development and provision of systems to support the preparation of such materials, agency services of such preparation, and education and training related to such materials</u></p> <p>(3) <u>Planning, production and operation related to printed materials, visual media, websites and digital content, etc.</u></p> <p>(4) <u>Planning, production and operation related to events, advertising and internet media, etc.</u></p> <p>(Moved to (11))</p> <p>(To be integrated into (4) after amendment)</p> <p>(To be moved to (7) after amendment)</p> <p>(To be integrated into (13) after amendment)</p> <p>(To be moved to (13) after amendment)</p> <p>(Moved to (14))</p> <p>(Deleted)</p> <p>(Moved to (12))</p> <p>(Moved to (10))</p>

Current Articles of Incorporation	Proposed Amendments
<p><u>(13) Business related to information processing and provision services</u></p> <p><u>(14) Planning and design of information systems related to digitization of documents and the security thereof, and business related to such administration and operation and consulting services thereof</u></p> <p><u>(15) Information processing service related to issuance of digital certificates</u> (Newly established) (To be moved from (6) after amendment) (Newly established) (To be moved from (1) after amendment) (Moved from (12)) (Moved from (4)) (Moved from (11)) (To be moved from (8) after amendment) (Moved from (9))</p> <p><u>(16) Any business incidental to any of the preceding items</u></p> <p>Article 3 - Article 14 (Text omitted)</p>	<p>(To be integrated into (2) after amendment)</p> <p><u>(5) Consulting services related to digitization, custody, administration, digital certification and other security of documents and the provision of systems for such purpose</u></p> <p>(To be integrated into (5) after amendment)</p> <p><u>(6) Business related to translation and interpreting</u></p> <p><u>(7) Marketing, surveying, gathering and provision of corporate information and industry information, and consulting services thereof</u></p> <p><u>(8) Various consulting services and administrative agency services regarding the overseas expansion of Japanese companies</u></p> <p><u>(9) Creation of securities</u></p> <p><u>(10) Telecommunications business provided for under the Telecommunications Business Act</u></p> <p><u>(11) Acquisition, leasing, transfer and technical guidance of industrial property rights, and intangible property rights such as copyright related to literature, academic works, arts, crafts, music, visual media, voice recordings, and all operations related thereto</u></p> <p><u>(12) Advertising agency</u></p> <p><u>(13) Warehousing business and packaging, shipping and delivery of products, etc.</u></p> <p><u>(14) Leasing and management of real estate</u></p> <p><u>(15) (Unchanged)</u></p> <p>Article 3 - Article 14 (Unchanged)</p>
<p><u>(Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.)</u></p> <p><u>Article 15</u></p> <p><u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference materials for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p>	<p>(Deleted)</p>

Current Articles of Incorporation	Proposed Amendments
(Newly established)	<p><u>(Measures, etc. for Providing Information in Electronic Format)</u></p> <p><u>Article 15</u></p> <p>1. <u>When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference materials for the general meeting of shareholders, etc. in electronic format.</u></p> <p>2. <u>Among items for which the measures for providing information in electronic format will be taken, the Company shall not be required to provide all or some of those items designated by the Ministry of Justice Order in statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>
Article 16 - Article 41 (Text omitted)	Article 16 - Article 41 (Unchanged)
(Newly established)	<p><u>(Supplementary Provisions)</u></p> <p><u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u></p>
(Newly established)	<p><u>Article 1</u></p> <p>1. <u>The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.) of the Articles of Incorporation and the establishment of Article 15 (Measures, etc. for Providing Information in Electronic Format) of the Articles of Incorporation shall be effective from September 1, 2022.</u></p> <p>2. <u>Notwithstanding the provision of the preceding paragraph, Article 15 of the Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022.</u></p> <p>3. <u>The provisions of this article shall be deleted on the date when six months have elapsed from September 1, 2022, or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p>

Proposal 2: Election of Nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company requests the election of nine (9) Directors.

The candidates for Directors are as follows:

Candidate No.	Name	Attribute of Candidate	Current Positions and Responsibilities in the Company	Attendance at Board of Directors meetings (FY2021)
1	Morio Ueno	Reelection	Chairman and Director	11 out of 11 100%
2	Takeshi Ueno	Reelection	President and Representative Director	11 out of 11 100%
3	Hirofumi Morisada	Reelection	Director and Managing Executive Officer (in charge of system strategy), General Manager, System Consulting Division	9 out of 9 100%
4	Kiyotaka Hayashi	Reelection	Director and Managing Executive Officer (in charge of solution business strategy), General Manager, Solution Business Division	9 out of 9 100%
5	Kenji Fujisawa	Reelection	Director and Managing Executive Officer (in charge of financial and personnel strategy), General Manager, Administrative Division	11 out of 11 100%
6	Norio Ozawa	Reelection	Director and Executive Officer (in charge of marketing strategy), in charge of Marketing Business Division	9 out of 9 100%
7	Takatsugu Nagatsuma	Reelection Outside Independent	Outside Director	11 out of 11 100%
8	Ken Shimizu	Reelection Outside Independent	Outside Director	11 out of 11 100%
9	Ichiro Sakai	Reelection Outside Independent	Outside Director	11 out of 11 100%

Reelection: Candidate for reelection as Director

Outside: Candidate for Outside Director

Independent: Independent Officer stipulated by the Tokyo Stock Exchange

Note: Mr. Hirofumi Morisada, Mr. Kiyotaka Hayashi and Mr. Norio Ozawa were newly elected Directors at the 77th Ordinary General Meeting of Shareholders that was held on June 28, 2021. Accordingly, the stated attendance of meetings for them considers only the Board of Directors meetings held after their assumption.

(Reference) Table of Director and Audit & Supervisory Board Member Expertise, Knowledge, Experience and Abilities, etc. (Skill Matrix)

The situation regarding the main expertise, knowledge, experience and abilities, etc., possessed by the Directors and Audit & Supervisory Board Members mentioned in this proposal are as follows.

Name		Attribute	Main Expertise, Knowledge, Experience and Abilities, etc.					
			Corporate management	Sales/ Marketing	IT/ System	Legal/ Compliance	Finance/ Accounting	Personnel/ Labor
Directors	Morio Ueno		■					
	Takeshi Ueno		■					
	Hirofumi Morisada				■		■	
	Kiyotaka Hayashi			■				
	Kenji Fujisawa					■	■	■
	Norio Ozawa			■				
	Takatsugu Nagatsuma	Outside Independent	■					
	Ken Shimizu	Outside Independent	■					
	Ichiro Sakai	Outside Independent	■					
Audit & Supervisory Board Member	Akane Sase			■				
	Osamu Sudoh	Outside Independent				■		
	Takuya Oshida	Outside				■		
	Yoshihiro Tsuda	Outside Independent					■	

Outside: Candidate for Outside Director or Outside Audit & Supervisory Board Member

Independent: Independent Officer stipulated by the Tokyo Stock Exchange

- Notes: 1. The table above shows the skills that can be expected based on the demonstration of expertise, knowledge, experience and abilities, etc. and does not represent the entire skill set possessed by each individual.
2. Respecting the policy of Nishimura & Asahi, of which Mr. Takuya Oshida, an Outside Audit & Supervisory Board Member, is a partner, the Company has not notified the Tokyo Stock Exchange of the status of Mr. Takuya Oshida as Independent Officer. Nevertheless, the Company judges that there are no potential conflicts of interests between him and the general shareholders of the Company and he qualifies as Independent Officer stipulated by the Exchange.

Candidate No. 1	<h2 style="margin: 0;">Morio Ueno</h2> <p style="margin: 0;">(Date of birth: November 5, 1939)</p>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reelection</div>												
<p>Number of the Company's shares held: 6,370,880</p> <p>Attendance at Board of Directors meetings (FY2021): 11 out of 11 (100%)</p>	<p>Career summary, positions and areas of responsibility in the Company, and important concurrent positions</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">January 1966</td> <td>Joined the Company</td> </tr> <tr> <td></td> <td>Managing Director of the Company</td> </tr> <tr> <td>January 1976</td> <td>President and Representative Director of the Company</td> </tr> <tr> <td>June 2008</td> <td>President, Representative Director and CEO of the Company</td> </tr> <tr> <td>June 2010</td> <td>Chairman and Representative Director of the Company</td> </tr> <tr> <td>June 2015</td> <td>Chairman and Director of the Company (incumbent)</td> </tr> </table>		January 1966	Joined the Company		Managing Director of the Company	January 1976	President and Representative Director of the Company	June 2008	President, Representative Director and CEO of the Company	June 2010	Chairman and Representative Director of the Company	June 2015	Chairman and Director of the Company (incumbent)
January 1966	Joined the Company													
	Managing Director of the Company													
January 1976	President and Representative Director of the Company													
June 2008	President, Representative Director and CEO of the Company													
June 2010	Chairman and Representative Director of the Company													
June 2015	Chairman and Director of the Company (incumbent)													
	<p>Reason for nomination as candidate for Director</p> <p>Mr. Morio Ueno served as the former President of the Company for many years and has adequate management experience and accomplishments. He currently serves as Chairman and Director of the Company, giving accurate advice from experience on overall management and fulfilling appropriate roles such as determination of important matters and supervision of business operations. Accordingly, the Company nominated him as a candidate for Director.</p>													

Candidate No. 2	<h2 style="margin: 0;">Takeshi Ueno</h2> <p style="margin: 0;">(Date of birth: January 30, 1970)</p>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reelection</div>																								
<p>Number of the Company's shares held: 734,420</p> <p>Attendance at Board of Directors meetings (FY2021): 11 out of 11 (100%)</p>	<p>Career summary, positions and areas of responsibility in the Company, and important concurrent positions</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">June 1997</td> <td>Joined the Company</td> </tr> <tr> <td>October 1999</td> <td>General Manager, Electronic Disclosure Promotion Office, Sales Headquarters of the Company</td> </tr> <tr> <td>June 2000</td> <td>Director of the Company</td> </tr> <tr> <td>April 2004</td> <td>Managing Director of the Company</td> </tr> <tr> <td>June 2005</td> <td>Senior Managing Director of the Company</td> </tr> <tr> <td>June 2007</td> <td>Executive Vice President and Director of the Company</td> </tr> <tr> <td>June 2008</td> <td>Executive Vice President, Representative Director and COO of the Company</td> </tr> <tr> <td>May 2010</td> <td>President and Representative Director of ASP Communications Co., Ltd. (incumbent)</td> </tr> <tr> <td>June 2010</td> <td>President and Representative Director of the Company (incumbent)</td> </tr> <tr> <td>July 2014</td> <td>President of PRONEXUS TAIWAN Co., Ltd. (incumbent)</td> </tr> <tr> <td>October 2019</td> <td>Chairman of PRONEXUS VIETNAM CO., LTD (incumbent)</td> </tr> <tr> <td>May 2021</td> <td>Chairman and Representative Director of Zaihon, Inc. (incumbent)</td> </tr> </table>		June 1997	Joined the Company	October 1999	General Manager, Electronic Disclosure Promotion Office, Sales Headquarters of the Company	June 2000	Director of the Company	April 2004	Managing Director of the Company	June 2005	Senior Managing Director of the Company	June 2007	Executive Vice President and Director of the Company	June 2008	Executive Vice President, Representative Director and COO of the Company	May 2010	President and Representative Director of ASP Communications Co., Ltd. (incumbent)	June 2010	President and Representative Director of the Company (incumbent)	July 2014	President of PRONEXUS TAIWAN Co., Ltd. (incumbent)	October 2019	Chairman of PRONEXUS VIETNAM CO., LTD (incumbent)	May 2021	Chairman and Representative Director of Zaihon, Inc. (incumbent)
June 1997	Joined the Company																									
October 1999	General Manager, Electronic Disclosure Promotion Office, Sales Headquarters of the Company																									
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June 2010	President and Representative Director of the Company (incumbent)																									
July 2014	President of PRONEXUS TAIWAN Co., Ltd. (incumbent)																									
October 2019	Chairman of PRONEXUS VIETNAM CO., LTD (incumbent)																									
May 2021	Chairman and Representative Director of Zaihon, Inc. (incumbent)																									
	<p>Reason for nomination as candidate for Director</p> <p>For over 10 years after joining the Company, Mr. Takeshi Ueno has played an active role in establishing new businesses that today have become mainstay businesses of the Company such as the digitization of legal disclosure documents and the database business. Since becoming the Company's President, by promoting Medium-term Management Plan, he has worked to reform the business structure to make it better suited to the changing business environment, including digitization initiatives while at the same time working to steadily increase the operating results of the Overseas Promotion Support Business in the field of new businesses. He has been steadily striving in this way to deal with various management issues to enhance the corporate value, and he is expected to continuously show strong leadership. Accordingly, the Company nominated him as a candidate for Director.</p>																									

Candidate No. **3**

Hirofumi Morisada

(Date of birth: July 30, 1974)

Reelection

<p>Number of the Company's shares held: 4,600</p> <p>Attendance at Board of Directors meetings (FY2021): 9 out of 9 (100%)</p>	<p>Career summary, positions and areas of responsibility in the Company, and important concurrent positions</p> <p>April 1997 Joined Tohmatsu & Co. (current Deloitte Touche Tohmatsu LLC)</p> <p>September 2000 Joined Internet Disclosure Co., Ltd.</p> <p>November 2006 Joined Primal INC. Director and Vice President of Primal INC.</p> <p>October 2010 Joined the Company Assistant General Manager, XBRL Promotion Office, Sales Planning Division, Sales Headquarters of the Company</p> <p>March 2014 General Manager, IT Strategy Office of the Company</p> <p>October 2016 General Manager, System Consulting Division, Sales Headquarters of the Company</p> <p>June 2017 Executive Officer, General Manager, System Consulting Division, Sales Headquarters of the Company</p> <p>April 2019 Managing Executive Officer, General Manager, System Consulting Division, Sales Headquarters of the Company</p> <p>June 2021 Director and Managing Executive Officer (in charge of system strategy), General Manager, System Consulting Division of the Company (incumbent)</p>
	<p>Reason for nomination as candidate for Director</p> <p>Mr. Hirofumi Morisada has experience working for an auditing firm as a certified public accountant and also possesses the accounting and IT-related knowledge and experience required by the Company's electronic disclosure business. For example, in his previous work he participated as a software developer in the development of PRONEXUS WORKS, a disclosure support system that is a major product of the Company. As General Manager of the System Consulting Division, he is working on strategic functional enhancements of the Company's system services. As it is expected that he can contribute to the realization of the Company's system strategy, the Company nominated him as a candidate for Director.</p>

Candidate No. 4

Kiyotaka Hayashi

(Date of birth: December 28, 1956)

Reelection

<p>Number of the Company's shares held: 1,100</p> <p>Attendance at Board of Directors meetings (FY2021): 9 out of 9 (100%)</p>	<p>Career summary, positions and areas of responsibility in the Company, and important concurrent positions</p> <p>April 1979 Joined Nomura Securities Co., Ltd. (current Nomura Holdings, Inc.)</p> <p>June 2000 General Manager, Business Development & IPO Dept. of Nomura Securities Co., Ltd.</p> <p>April 2012 Seconded to Nomura Investor Relations Co., Ltd. Managing Director of Nomura Investor Relations Co., Ltd.</p> <p>December 2016 Joined the Company General Manager, Sales Development Division, Disclosure Sales Division, Sales Headquarters of the Company</p> <p>April 2017 General Manager, Sales Development Division, Disclosure Business Division, Sales Headquarters of the Company</p> <p>April 2018 Executive Officer, in charge of Disclosure Business Division, Sales Headquarters of the Company</p> <p>October 2019 Executive Officer, General Manager, Solution Business Division, Sales Headquarters of the Company</p> <p>April 2020 Managing Executive Officer, General Manager, Solution Business Division, Sales Headquarters of the Company</p> <p>June 2021 Director and Managing Executive Officer (in charge of solution business strategy), General Manager, Solution Business Division of the Company (incumbent)</p>
	<p>Reason for nomination as candidate for Director</p> <p>Mr. Kiyotaka Hayashi has a track record of operating in the securities industry, where the Company has longstanding important relationships, including having served as General Manager of the Business Development & IPO Dept. of a major securities company, and he possesses a broad network of listed companies. He also has abundant knowledge concerning IR and management experience from serving as a Managing Director of an IR consulting company among other positions. As it is expected that he can contribute to expanding the business area for non-printed products, which is the aim of the Company's solution strategy, including through his current work as General Manager of the Solution Business Division where he is spearheading efforts to strengthen web services and consulting services, for which demand has been increasing in recent years, the Company nominated him as a candidate for Director.</p>

Candidate No. 5	<h2 style="margin: 0;">Kenji Fujisawa</h2> <p style="margin: 0;">(Date of birth: July 18, 1958)</p>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reelection</div>
<p>Number of the Company's shares held: 18,600</p> <p>Attendance at Board of Directors meetings (FY2021): 11 out of 11 (100%)</p>	<p>Career summary, positions and areas of responsibility in the Company, and important concurrent positions</p> <p>April 2011 General Manager, General Affairs and Personnel Division of Taito Corporation</p> <p>April 2014 Joined the Company Assistant General Manager, Administration Headquarters of the Company</p> <p>October 2014 Assistant General Manager, Administration Headquarters and General Manager, Legal & Compliance Office of the Company</p> <p>June 2015 Director and Managing Executive Officer, General Manager, Administration Headquarters and Legal & Compliance Office of the Company</p> <p>June 2021 Director and Managing Executive Officer (in charge of financial and personnel strategy), General Manager, Administrative Division of the Company (incumbent)</p>	
	<p>Reason for nomination as candidate for Director</p> <p>Mr. Kenji Fujisawa has been engaged in personnel system design, compliance system implementation, etc. since he was working for his previous employer, and has abundant experience and knowledge in administration and personnel operations. As General Manager, Administrative Division, he is working to strengthen the Company's revenue management and review the personnel system. As it is expected that he can improve capital efficiency for the Company's financial strategy and contribute to the development of professional human resources for the personnel strategy, the Company nominated him as a candidate for Director.</p>	

Candidate No. 6	<h2 style="margin: 0;">Norio Ozawa</h2> <p style="margin: 0;">(Date of birth: May 19, 1959)</p>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reelection</div>
<p>Number of the Company's shares held: 12,800</p> <p>Attendance at Board of Directors meetings (FY2021): 9 out of 9 (100%)</p>	<p>Career summary, positions and areas of responsibility in the Company, and important concurrent positions</p> <p>October 1989 Joined the Company</p> <p>January 2007 General Manager, Business Planning Office of the Company</p> <p>June 2008 Executive Officer, General Manager, Business Planning Office of the Company</p> <p>March 2010 Executive Officer, General Manager, IR Business Division, Sales Headquarters of the Company</p> <p>January 2013 Executive Officer, General Manager, Financial Solution Division and General Manager, Communication Planning Division, Sales Headquarters of the Company</p> <p>October 2020 Executive Officer, in charge of Marketing Business Division of the Company</p> <p>June 2021 Director and Executive Officer (in charge of marketing strategy), in charge of Marketing Business Division of the Company (incumbent)</p>	
	<p>Reason for nomination as candidate for Director</p> <p>Since joining the Company, Mr. Norio Ozawa has spent many years formulating and advancing plans for new businesses for the Company and he is currently making a big contribution to the establishment of IR, investment trust-related, and J-REIT-focused businesses, which are the Company's core businesses. He also possesses abundant knowledge and experience in these fields. As it is expected that he can contribute to meeting diversifying customer needs through the promotion of strategic marketing activities based on market analysis and the like, uncovering potential customer needs and creating new business models for the Company's marketing strategy through his current work as Director in charge of the Marketing Business Division, the Company nominated him as a candidate for Director.</p>	

Candidate No. 7	Takatsugu Nagatsuma (Date of birth: May 21, 1965)	<input type="checkbox"/> Reelection <input type="checkbox"/> Outside <input type="checkbox"/> Independent
Number of the Company's shares held: – Attendance at Board of Directors meetings (FY2021): 11 out of 11 (100%)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions April 1992 Joined IBM Japan, Ltd. January 1994 Joined Sankyo Frontier Co., Ltd. June 1995 Director, General Manager, Management Planning Division and Regional Block Head, Sales Headquarters of Sankyo Frontier Co., Ltd. June 1996 Senior Managing Director and General Manager, Management Planning Division of Sankyo Frontier Co., Ltd. June 2001 Representative Senior Managing Director and General Manager, Sales Promotion Headquarters of Sankyo Frontier Co., Ltd. June 2002 President of Sankyo Frontier Co., Ltd. (incumbent) June 2016 Outside Director of the Company (incumbent)	
	Reason for nomination as candidate for Outside Director and outline of expected roles Mr. Takatsugu Nagatsuma currently serves as President of a listed company. As he is considered to be able to use his abundant experience and insights of corporate management for the Company's management from an objective standpoint, and is also expected to promote enhanced corporate governance, the Company nominated him as a candidate for Outside Director.	

Candidate No. 8	Ken Shimizu (Date of birth: June 23, 1968)	<input type="checkbox"/> Reelection <input type="checkbox"/> Outside <input type="checkbox"/> Independent
Number of the Company's shares held: – Attendance at Board of Directors meetings (FY2021): 11 out of 11 (100%)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions April 1992 Joined The Sakura Bank, Limited (current Sumitomo Mitsui Banking Corporation) May 1998 Joined WDI Holding, Inc. (current WDI Corporation) Director of WDI Holding, Inc. April 2003 President of WDI Corporation (incumbent) June 2018 Outside Director of the Company (incumbent)	
	Reason for nomination as candidate for Outside Director and outline of expected roles Mr. Ken Shimizu currently serves as President of a listed company and has abundant experience of corporate management in a variety of regions including North America and Asian countries. As he is considered to be able to give appropriate advice for the Company's management based on his experience as a corporate executive and from a global perspective, and is also expected to further strengthen the group governance, the Company nominated him as a candidate for Outside Director.	

Candidate No. 9	Ichiro Sakai (Date of birth: December 4, 1961)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reelection</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Outside</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Independent</div>
Number of the Company's shares held: — Attendance at Board of Directors meetings (FY2021): 11 out of 11 (100%)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions July 1990 Joined SAKAI HEAVY INDUSTRIES, LTD. June 1991 Director, Deputy General Manager, Corporate Planning Department of SAKAI HEAVY INDUSTRIES, LTD. July 1993 Managing Director, General Manager, Business Development Department of SAKAI HEAVY INDUSTRIES, LTD. March 1995 President and Representing Director of SAKAI HEAVY INDUSTRIES, LTD. (incumbent) June 2019 Outside Director of the Company (incumbent)	
	Reason for nomination as candidate for Outside Director and outline of expected roles Mr. Ichiro Sakai has been serving as President of a global construction equipment manufacturer with over 100 years of history and has been engaged in overall management of the company for many years. As he is considered to be able to give appropriate advice that contributes to improving the corporate value and sustainability of the Company from a medium- to long-term and broad perspective which has been cultivated through his abundant knowledge of and experience in corporate management, the Company nominated him as a candidate for Outside Director.	

- Notes: 1. There are no special interests between each candidate and the Company.
2. Mr. Takatsugu Nagatsuma, Mr. Ken Shimizu and Mr. Ichiro Sakai are candidates for Outside Directors.
3. Mr. Takatsugu Nagatsuma, Mr. Ken Shimizu and Mr. Ichiro Sakai currently serve as Outside Directors of the Company, and their terms of office as Outside Director of the Company will be 6 years for Mr. Takatsugu Nagatsuma, 4 years for Mr. Ken Shimizu and 3 years for Mr. Ichiro Sakai at the conclusion of this Ordinary General Meeting of Shareholders.
4. Pursuant to Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Mr. Takatsugu Nagatsuma, Mr. Ken Shimizu and Mr. Ichiro Sakai to limit their liability for damages as prescribed in Article 423, paragraph (1) of the same Act. The maximum amount of liability for damages based on the agreement shall be the amount prescribed in laws and regulations. Such limitation of liability shall apply only when the Outside Directors acted in good faith and without gross negligence in performing the duties giving rise to liabilities.
If the proposal is approved, the Company will continue the said agreement with Mr. Takatsugu Nagatsuma, Mr. Ken Shimizu and Mr. Ichiro Sakai.
5. The Company has concluded a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. This insurance policy covers the insured persons, including Directors of the Company, against damage incurred when accepting liability for the execution of their duties and when receiving claims in pursuit of this liability. If each candidate is elected and assumes the office as Director, the Company plans to include every such Director as an insured in the insurance policy. Also, the next time this insurance policy comes up for renewal, the Company intends to renew it with the same content.
6. The Company has notified the Tokyo Stock Exchange of the status of Mr. Takatsugu Nagatsuma, Mr. Ken Shimizu and Mr. Ichiro Sakai as Independent Officers stipulated by the Exchange. The Company has judged that there are no potential conflicts of interests between each of them and the general shareholders of the Company and each of them fulfills the requirement for Independent Officers stipulated by the Exchange. If Mr. Takatsugu Nagatsuma, Mr. Ken Shimizu and Mr. Ichiro Sakai are reelected, the Company plans to register them as Independent Officers.